

Minister Endorses Exploration Permit – One Step Remains

Georgian Mining Corporation is pleased to announce that the award of the pending exploration permit has taken a major step forwards with the endorsement of the application by Mr. George Kobulia, the Minister of Economy and Sustainable Development in Georgia. The final step, the Government Resolution, has now been submitted by the Mining Agency. **Mike Struthers, Chief Executive Officer said:** *"Following my meeting with Mr.*

Kobulia on Friday 21st September, he has held further internal meetings and I'm very pleased to report that the Minister has now endorsed our application. This allows the Mining Agency to finalise the Government Resolution, which was done and submitted on Monday 8th October. This Resolution goes to other ministries such as Finance and Environment and takes only a few weeks to complete. "It's been a longer process than anticipated, for reasons I've explained previously. I'm grateful to our employees for their diligence during this period and to our shareholders for their patience. Our team in Georgia are poised to re-start physical fieldwork, and I'm confident once the drilling starts we'll be generating interesting results very soon." **Market Abuse**

Regulation (MAR) Disclosure Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.