

Media statement by ROSOND (Pty) Ltd

ROSOND appoints new Chief Financial Officer

Douglas McLean has been appointed as the Chief Financial Officer for ROSOND.

Douglas completed his CA (SA) qualification in 1999 having served his articles at Mazaars. He then worked in the United Kingdom, predominately for BP. Upon returning to South Africa in 2003, Douglas worked for a brief period for PlacerDome (now Barrick Gold) before moving to Sandvik in Zambia where he served as finance manager for Central Africa between 2004 and 2006.

Following this role, Douglas joined MaXem, a recently established business, along with two other partners who were the founding shareholders. MaXem was principally involved in underground contract drilling and the manufacture of specialized underground drilling equipment, based in Johannesburg but operating in South Africa, Zimbabwe, Zambia and DRC. The business grew from a start-up in 2006 to invoicing in excess of R50m within 5 years. Douglas's role was that of general manager of finance and administration and also operational manager for both the Zimbabwe and South African Drop Raising business.

In May 2013 Douglas joined De Beers as the finance manager for De Beers Global Exploration. His responsibilities were expanded in 2015 to include accountability for the overall De Beers Group cash forecasting, treasury and funding processes, whilst still maintaining exploration portfolio responsibilities.

Douglas describes his new role at ROSOND as "very exciting, given that their business philosophy and shareholders are aligned with my way of thinking," he says. "ROSOND has a long established excellent reputation in the industry for safety, quality and efficient delivery to their customers. As ROSOND looks to grow from this well-entrenched base, I look forward to playing an integral role in this exciting phase."

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About ROSOND

ROSOND is active in surface and underground mining development and exploration drilling, cementation works and pre-cementation of shafts, as well as grout pack support systems.

In 1956, multinational company RODIO started servicing southern Africa's mining and civil engineering industries. RODIO created ROSOND to become RODIO/ROSOND, which established a niche presence in the market and introduced many original cementation techniques used for geotechnical purposes. These included high shear, high-speed mixing and equipment for the grouting of cement and the long-range pumping of cement slurries. In 1991, the international RODIO group was sold, becoming an independent company owned by Swiss-based GEOSOND Holdings. In 2011 ROSOND management bought the South African operation from Geosond, which included a 25 +1% empowerment deal.

In 2014 the ROSOND group expanded to Mozambique to service the mining and civil industries.

ROSOND has serviced most of South Africa's blue chip mining houses, expanding its operations over several decades.

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