

MEDIA RELEASE

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JOHANNESBURG, SOUTH AFRICA

De Beers Seeks Expressions Of Interest For Voorspoed Mine

De Beers Group today announced it is seeking expressions of interest from potential buyers for its Voorspoed mine in Kroonstad, Free State.

After evaluating a range of options, the decision to place Voorspoed mine on the market has been taken to provide the opportunity for responsible lower-cost operators to employ a different operating model that could potentially extend the mine's operating life beyond 2020, thereby contributing to the host community through continued employment opportunities and economic activity.

Potential buyers will be required to exhibit a record of success technically and financially, and to meet all applicable regulatory and social requirements while economically and sustainably operating the mine.

Phillip Barton, CEO De Beers Consolidated Mines, said: "I am very proud of the Voorspoed mine team, who have contributed so much to the operation's success to date and ensured it has always operated to the highest standards of environmental and social performance. However, based on our experience with other operations, we believe the most responsible course of action is to give other lower-cost operators the opportunity to purchase the mine and potentially extend its life, as this will maximise the benefit for the community and the mine's workers."

The Standard Bank of South Africa Limited has been appointed as financial adviser to De Beers on the proposed disposal process of Voorspoed mine. Those interested in participating in the Voorspoed mine proposed disposal process should, contact Sandra du Toit on +27(0) 11 344 5819 / sandra.dutoit@standardbank.co.za or Randall Starkey on +27(0) 11 721 9169 / randall.starkey@standardbank.co.za.

In its South African portfolio, De Beers also operates the Venetia mine in Limpopo Province and is currently making its largest ever investment in South Africa with a ZAR20bn project to take the mine underground.

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ABOUT DE BEERS GROUP

*De Beers Group is a member of the Anglo American plc group. Established in 1888, De Beers Group is the world's leading diamond company with expertise in the exploration, mining and marketing of diamonds. Together with its joint venture partners, De Beers Group employs more than 20,000 people across the diamond pipeline and is the world's largest diamond producer by value, with mining operations in Botswana, Canada, Namibia and South Africa. As part of the company's operating philosophy, the people of De Beers Group are committed to '[*Building Forever*](#)' by making a lasting contribution to the communities in which they live and work, and transforming natural resources into shared national wealth. For further information about De Beers Group, visit [*www.debeersgroup.com*](http://www.debeersgroup.com).*

