

DRA Pacific and BGC Contracting form Joint Venture

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DRA Pacific and BGC Contracting have announced the formation of a joint venture offering an extensive range of services to the Australian mining industry. The new entity, called DRA BGC JV, will be a one-stop-shop delivering a full suite of services, including engineering, procurement, construction, operations and maintenance. The JV has combined access to over 6000 employees globally.

DRA Pacific is the Australian branch of the global engineering and project delivery organisation DRA, headquartered in Johannesburg, South Africa. DRA has a proven track-record spanning more than 30 years in the study and delivery of minerals processing and mining projects globally. DRA's experience includes iron ore, gold, base metals, coal, diamonds, PGMs, mineral sands, rare earths and fertiliser minerals.

BGC Contracting is a major contractor in the Australian region, with extensive experience in mining and civil construction projects, and delivering a wide range of services across the mining, oil and gas, and public infrastructure sectors.

BGC Contracting offers a diverse range of capabilities, including load and haul, drill and blast, crushing and screening, bulk earthworks, concrete works and steelwork, plant construction and plant maintenance.

DRA Pacific CEO, Clive Hart, said: "We are excited by the potential benefits which will be provided by combining the complementary skills and experience of our two companies through this JV.

"Key benefits for DRA will be the enhancement of our ability to offer Engineering Procurement Construction (EPC) and Lump Sum Turnkey (LSTK) contract packages, and other contract models such as Build Own Operate Transfer (BOOT), assisted by the strong balance sheet of our two organisations.

"The JV is pursuing a number of promising opportunities, which we hope to announce soon."

BGC Contracting CEO, Greg Heylen, said that joint venture with a company with such an impressive track record as DRA Pacific would provide significant growth opportunities.

"The collective scale, capacity and skills of the two groups would enable the JV to deliver an expanded range of services to a wider cross section of industries," Mr Heylen said.

For further information on the JV.

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About DRA

DRA is a global multi-disciplinary engineering group which delivers mining, minerals processing and infrastructure services from concept to commissioning in addition to comprehensive operations and maintenance services. DRA has offices and operations in Africa, Australia, Canada, China, Europe, India, Oman, Saudi Arabia and the USA. The DRA Group provides highly flexible services, allowing it to meet with needs of multinational mining companies as well as junior and emerging producers. The company's expertise covers a wide range of commodities including gold, platinum, coal, ferrous metals, diamonds, graphite, uranium, base metals, potash and rare earths.

About BGC Contracting

BGC Contracting, part of privately owned diversified industrial group BGC (Australia) Pty Ltd, is one of Australia's leading mining and civil construction contractors. The company has extensive experience in major mining, oil and gas and infrastructure projects across the country, with offices in Perth, Brisbane and Whyalla and depots in key regional areas. Having experienced strong growth in recent years, BGC Contracting now employs more than 3000 staff and contractors and turns over in excess of \$1 billion a year.