## Shanghai Welcomes Dubai And Dmcc To 2014 China Gold And Precious Metals Summit

# - Dubai's 'Connecting Global Trade and Enterprise' themed Pavilion attracts hundreds of visitors

**Dubai, UAE; 7 December 2014**: DMCC, one of the world's leading commodity hubs for trade and enterprise and the largest and fastest growing Free Zone in the UAE, attended the 9<sup>th</sup> annual China Gold and Precious Metals Summit with a Dubai trade delegation.

Franco Bosoni, Director, Commodity Services, DMCC said:

"DMCC recognises the major role that China plays in the UAE and global bullion trade. Attending the China Gold and Precious Metals Summit was certainly the next natural step as it enables us to discuss best practices and explore new avenues where Dubai's bullion sector in particular can further complement the development of this evolving market.

"The most successful markets create conditions that enable producers, traders and consumers to thrive. DMCC is the Dubai Government Authority committed to developing these ideal conditions for trade and enterprise; we look forward to further developing our bilateral trade relations with Shanghai and mainland China to encourage future growth."

The Dubai delegation included representatives from DMCC, AI Etihad Gold, Brinks, Gulf Gold Refinery, Panis and Shah Associates DMCC and Kaloti Jewellery International who all came together to showcase the scope and breadth of Dubai's bullion market and its ability to facilitate international trade through its 'Dubai Pavilion' at the China Gold and Precious Metals Summit in Shanghai with the 'Connecting global trade and enterprise' theme.

David Huang, General Manager, IGVISION, conference organiser added: "We are pleased to welcome DMCC to Shanghai as a China Gold and Precious Metals Summit sponsor and strategic partner as they play a key role in leading the gold and precious metals eco-system for trade in the UAE and Middle East.

"For the first time, the summit features a 'Dubai Pavilion", a hall showcasing several Dubai organisations and how their products and services benefit the gold and precious metals trading community in particular. The Pavilion has attracted a lot of interest and we look forward to this initiative growing in the years to come as industry participants from around the globe learn more about the trade platforms and facilities available in Dubai and investigate potential opportunities for growth and investment."

DMCC has a strong track record in trade facilitation and development and delivery of world-class products, services, infrastructure and standards to support and grow



commodities trade. As a result industry participants benefit from market infrastructure and physical facilities such as a thriving Free Zone, gold and diamond vaults, refineries and secure transport; trading platforms like the Dubai Gold & Commodities Exchange, Dubai Diamond Exchange, the Dubai Pearl Exchange and DMCC Tradeflow, the dedicated online platform for registering possession and ownership of commodities stored in UAE-based storage facilities; the DMCC Tea Centre, standards such as the Dubai Good Delivery standard for gold and a range of commodities backed financial investment tools. www.dmcc.ae

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**Photo caption:** Franco Bosoni, Director, Commodity Services, DMCC, attends the 9<sup>th</sup> annual China Gold and Precious Metals Summit in Shanghai 3-4 December with Dubai trade delegation. Dubai's 'Connecting Global Trade and Enterprise' themed Pavilion attracted hundreds of visitors.

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### About DMCC:

#### **DMCC - Made For Trade**

DMCC is dedicated to enhancing Dubai's position as the global gateway for commodity trade. The most successful markets create conditions that enable producers, traders and consumers to thrive. DMCC is a Dubai Government Authority committed to developing these ideal conditions for trade and enterprise. DMCC has a strong track record in commodity trade facilitation and we encourage and support business through the platforms we provide. These include our Free Zone, commodity exchanges, legal and regulatory frameworks and our strong real estate offering. As part of our DMCC Free Zone expansion strategy to provide large corporates with a commercial property offering unique to the Dubai marketplace – DMCC is developing the 'Burj 2020 District' with the world's tallest commercial tower, the 'Burj 2020', as its centrepiece. www.dmcc.ae