

DE BEERS DELEGATION VISITS DUBAI DIAMOND EXCHANGE

Dubai, UAE; 15 September 2014: The Dubai Diamond Exchange (DDE), a DMCC platform and a leading diamond centre, hosted a delegation of senior executives from De Beers, the world's leading diamond company in Dubai Sunday 14 September 2014. The meeting was held at Almas Tower where both parties took the opportunity to discuss future collaborations, the increasing role the producing nations play along the New Silk Route and the opportunities this shift is bringing.

The delegation was hosted by Peter Meeus, Chairman, DDE and Gautam Sashittal, Chief Executive Officer, DMCC; who welcomed De Beers representatives Paul Rowley, Executive Vice President, Global Sightholders Sales; Nigel Simson, Senior Vice President, Global Sightholder Sales; Brent Eiseb, Vice President, Eastern Hemisphere, Global Sightholder Sales; Chris Donegan, Vice President, Western Hemisphere, Global Sightholder Sales; and Vijay Chetty, Key Account Manager, Global Sightholder Sales.

Today, the DMCC Free Zone and Almas Tower (DMCC's headquarters and tallest business tower in the Middle East) has grown to become synonymous with the place to be for the international diamond trade and home to over 600 diamond businesses.

From buyers to sellers to service providers - Everything the industry require in terms of infrastructure and a marketplace is available under one roof in a secure environment at Almas Tower including: The Dubai Diamond Exchange (DDE), vaulting, boiling, polishing, certification and transport services and the Kimberley Process Certification Scheme.

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About DMCC

DMCC is a strategic initiative of the Government of Dubai, was established in 2002, with a mandate to provide the physical, market and financial infrastructure required to set up a commodities market place in Dubai. DMCC attracts key players throughout the entire value chain of a wide range of commodities sectors, together with relevant support industries such as finance, logistics and insurance. DMCC has established a robust infrastructure, including free zone status, trade networking platforms, secure vaults and purpose-built storage facilities. Resident companies of DMCC are offered highly attractive benefits under a free zone status, including 50-year guaranteed 0% corporate and personal income tax, 100 per cent business ownership, full ownership of business premises, and

a secure regulated environment. DMCC has also implemented a dedicated compliance policy in the organisation, which is in line with the compliance related laws and regulations of the UAE Federal Government and the competent international bodies. DMCC owns three fully operational towers which host the majority of the physical, market and financial infrastructure including the Jewellery & Gemplex facility, the specialised diamond and pearl exchanges and gold vault. www.dmcc.ae