

*Two thirds of the earth's surface is water....
The rest we can process.*

MDM
ENGINEERING

FINAL

**MDM Engineering Group Limited
("MDM" or the "Company")**

**MDM and Foster Wheeler receive merger approval from Tanzanian Fair
Competition Commission**

MDM Engineering Group Limited (AIM: MDM), the minerals process and project management company focused on the mining industry in Africa, is pleased to confirm that approval for the proposed merger with Foster Wheeler AG (Nasdaq: FWLT) has been received from the Tanzanian Fair Competition Commission.

The application with the South African Competition Commission is progressing with a determination expected during August 2014.

Enquiries:

MDM Engineering Group Limited
Martin Smith (CEO)
George Bennett (Executive Director)

Tel: +27 11 993-4300

Canaccord Genuity Limited
NOMAD and Broker
Neil Elliot
Chris Fincken
Joe Weaving

Tel: +44 (0) 207 523 8000

Tavistock Communications
Financial Public Relations and Investor
Relations
Emily Fenton
Jos Simson

Tel: +44 (0) 207 920 3150

MDM ENGINEERING GROUP LTD

ADMINISTRATIVE HEAD OFFICE: LE MONTAIGNE, 7 AVENUE DE GRANDE BRETAGNE,
MONTE CARLO, MC98000, MONACO TEL: +37 79 797 1497 FAX: +37 79 350 6255
AFRICA OFFICE: 2ND FLOOR, 382 JAN SMUTS AVENUE, CRAIGHALL, RSA
PO BOX 413647, CRAIGHALL, 2024 TEL: +27 11 993 4300 FAX: +27 11 886 9306 WWW.MDM-ENGINEERING.COM
DIRECTORS: G.S.J BENNETT, D.C DE LA ROCHE, W.N NAIRN, M.T SMITH, M.R SUMMERS

REG NO. 1067430

KEY INFORMATION:**MDM:**

MDM Engineering Group Limited is a minerals process and project management company focused on the mining industry. The Company provides a wide range of services including metallurgical testwork support, Preliminary Economic Assessments (PEA's), and bankable feasibility studies, through to plant design, construction and commissioning. To date, the Company's clients have largely been junior and mid-tier mining corporations with operations in Africa.

The MDM Engineering core technical team has a 25 year track record of completing a wide range of studies and execution projects across a variety of minerals, including precious metals, base metals, ferrous and non-ferrous metals, uranium and diamonds.

The Company has adopted an approach to project execution based on an open-book Engineering, Procurement, and Construction Management "EPCM" or "cost-plus" basis and on a Engineering, Procurement and Construct (EPC) basis. With a core focus on Africa, MDM Engineering is setting the benchmark standard for best practice in the mining services industry through its commitment to providing the highest quality services and actively engaging with clients to ensure maximum transparency.

www.mdm-engineering.com

ABOUT FOSTER WHEELER:

Foster Wheeler AG (Nasdaq: FWLT) is a global engineering and construction company and power equipment supplier delivering technically advanced, reliable facilities and equipment. The company employs approximately 13,000 talented professionals with specialized expertise dedicated to serving its clients through one of its two primary business groups. The company's Global Engineering and Construction Group designs and constructs leading-edge processing facilities for the upstream oil and gas, LNG and gas-to-liquids, refining, chemicals and petrochemicals, power, minerals and metals, environmental, pharmaceuticals, biotechnology and healthcare industries. The company's Global Power Group is a world leader in combustion and steam generation technology that designs, manufactures and erects steam generating and auxiliary equipment for power stations and industrial facilities and also provides a wide range of aftermarket services. The company is based in Zug, Switzerland, and its operational headquarters office is in Reading, United Kingdom.

For more information about Foster Wheeler, please see www.fwc.com.

Provided by:
Vanessa Evans
MDM Marketing & PR Manager

Priscilla Moroke 14/7/31 11:27 AM

Deleted: 25/07/2014

Vanessa@mdm-engineering.com