

Altaaqa Alternative Solutions Global FZE

P.O. Box 262989
Dubai, United Arab Emirates
T: +971 4 880 8006
F: +971 4 880 8007
E: info@altaaqaglobal.com
W: www.altaaqaglobal.com

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Altaaqa Global Opens East Africa Office

The new Nairobi office will serve as a hub for Altaaqa Global's sales and operations in the East Africa region

Dubai-based Altaaqa Global CAT Rental Power, a global provider of temporary power solutions, has recently opened a branch in Nairobi, Kenya to serve the East Africa territory. The office will cater to several countries, including Tanzania, Rwanda, Burundi, Uganda, Kenya, Somalia, Ethiopia, Sudan, South Sudan, Djibouti and Eritrea.



Peter den Boogert, General Manager of Altaaqa Global, said, "The business activities in the East Africa region are flourishing and the economy has been thriving throughout recent years, resulting in an increased demand for power. At Altaaqa Global, our objective is to be on the ground as quickly as possible when customers require our energy solutions, and our new branch will enable us to reach this region faster than before. We realize that our industry is driven by

emergency needs and hard deadlines, but uses equipment that requires substantial lead times to acquire. With the combined fleet of our sister company in Saudi Arabia, Altaaqa Global has approximately 1,400 GW of rental power readily available so that we can focus our efforts on rapid deployment and customer satisfaction."

Steven Meyrick, Board Representative of Altaaqa Global, commented, "This strategic expansion is in line with our vision to be the leading and the most preferred temporary power solutions provider before year 2020. During our geographic expansion, we will continue to heavily invest in human resources, further improve our business processes, and expand and diversify our fleet of CAT power generators. We now have the capability to provide power plants running on various fuel, such as piped natural gas (PNG), liquefied

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petroleum gas (LPG), compressed natural gas (CNG), liquefied natural gas (LNG), flare gas, diesel, dual-fuel (70% gas and 30% diesel), and, very soon, heavy fuel oil (HFO)."

Altaaqa Global will also provide environmental and social programs in East Africa. Meyrick added, "As part of our commitment to help local communities in East Africa and, eventually, in the entire Sub-Saharan region, we are actively embracing corporate social responsibility initiatives that will help alleviate the social needs of our immediate environs."

"East Africa has a promising economic outlook within the energy and engineering sectors," said Majid Zahid, Strategic Accounts Director of Altaaqa Global. "We are delighted to open our new office to provide interim power plants ranging in size and with the latest power generation technologies. We are determined to serve various industries, such as oil & gas, petrochemicals, mining, electric power utilities, industrial manufacturing and maritime. Through our office in East Africa, Altaaqa Global will be able to provide our clients with uncompromising personalized service. In the energy rental industry, all requirements are treated as individual and unique, and we will be able to deliver the exact rental power station to all of our enquiries using our local knowledge and global expertise."

East Africa has experienced encouraging economic growth in recent years, and is gradually being regarded as an important supplier to different markets around the world. Market analysts attribute the notable growth of the region to several factors, including large-scale infrastructure development, economic reforms and new discovery of energy and natural resources. Kenya, among other African countries, is expected to become a vital regional financial and business hub, with a consistent 5% to 7% economic improvement year-on-year. Tanzania, Somalia, Uganda and South Sudan are also predicted to make inroads into economic stability, following the discovery of oil and gas in their territories. Additionally, Ethiopia and Rwanda are projected to show remarkable development, owing to an expansion in agricultural activities and a strong reform record, respectively.

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About Altaaqa Global

Altaaqa Global, a subsidiary of Zahid Group, has been selected by Caterpillar Inc. to deliver multi-megawatt turnkey temporary power solutions worldwide. The company owns, mobilizes, installs, and operates efficient temporary independent power plants (IPP's) at customer sites, focusing on the emerging markets of Sub-Sahara Africa, Central Asia, the Indian Subcontinent, Latin America, South East Asia, the Middle East, and North Africa. Offering power rental equipment that will operate with different types of fuel such as diesel, natural gas, or dual-fuel, Altaaqa Global is positioned to rapidly deploy and provide temporary power plant solutions, delivering electricity whenever and wherever it may be needed.

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About Zahid Group

Zahid Group represents a diverse range of companies, offering comprehensive, customer-centric solutions in a number of thriving industries. Some of those include construction; mining; oil & gas; agriculture; power, electricity & water generation; material handling; building materials; transportation & logistics; real estate development; travel & tourism; waste management & recycling; and hospitality.

<http://www.zahid.com/>

PRESS INQUIRIES

Robert Bagatsing
Altaaqa Global
Tel: +971 56 1749505
rbagatsing@altaaqaglobal.com

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Altaaqa Global
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P.O. Box 262989
Dubai, United Arab Emirates

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