

Resolute Signs Noble Deed Of Company Arrangement

Resolute Mining Limited (ASX: RSG, “Resolute”) is pleased to announce that a Deed of Company Arrangement (“DOCA”) has been signed regarding Noble Mineral Resources Limited (ASX: NMG, “Noble”).

Execution of the DOCA will now see Resolute move forward to become the 100% owner and operator of the Bibiani gold project in Ghana, subject to satisfaction of certain outstanding conditions.

The signed DOCA follows the approval of Resolute’s proposal at a meeting of Noble creditors held on 26 November 2013 and is consistent with the draft agreement released to the market by Ferrier Hodgson, the Voluntary Administrator of Noble, prior to the creditors meeting.

Resolute has also entered into an interim funding agreement with the Deed Administrator in order to support the Scheme of Arrangement process with respect to Noble’s Ghanaian subsidiaries. Resolute will advance US\$7 million in interim funding, with rights to obtain security on a limited recourse basis, as a means of supporting the Bibiani assets pending approval of the Schemes of Arrangement that are currently progressing in Ghana.

With a signed DOCA and interim funding arrangement now in place, two of the key conditions precedents to implementation of the DOCA have been satisfied.

Work will continue towards seeking Ghanaian ministerial consent to the transfer of the Bibiani mining licence to Resolute, if required, and approval of the Schemes of Arrangement by creditors and the High Court of Ghana.

These outstanding conditions precedent to the DOCA are to be satisfied or waived by 31 March 2014 or such later date as agreed by the Deed Administrator and Resolute.

Resolute Chief Executive Officer Peter Sullivan said, “Following approval of our proposal by Noble creditors, we are pleased to have swiftly moved to execution of the DOCA and to have established interim funding arrangements to facilitate a viable way forward for both creditors and the Bibiani project.”