

Zimbabwe Permanent Secretary of Ministry of Mines to brief forum in Johannesburg

(Johannesburg 9 May 2018) Mr. Munesu Munodawafa, Permanent Secretary, Ministry of Mines and Mine Development Zimbabwe will present the keynote address at the **Zimbabwe Mining & Tax Law briefing**, to be held in Johannesburg on 22 May 2018.

The Zimbabwe government is committed to reviving the mining industry and attract mining investment. President **Emmerson Mnangagwa** has pledged investor-friendly policy changes and partially scaled back a law requiring mining companies to be majority locally owned. The Act will also enable investors to apply for a waiver to the 51% ownership requirement, which will be considered on a case-by-case basis.

"The Zimbabwe Mines and Minerals Bill is expected to be put into law before the end of May," says the Zimbabwe Mines and Energy portfolio committee chairperson, **Temba Mliswa**. Foreign minister **Sibusiso Moyo** said Zimbabwe will drop a requirement that mining companies must list on the local stock exchange from the new mining act

Despite these changes, mining companies and investors are still skeptical. Government is gearing up to position Zimbabwe as one of the top mining investment destinations in the world, but does the legislation lend itself towards an investor friendly landscape? Mining is a long term capital investment and organisations require further clarity surrounding the mining legal landscape and mining tax policy.

AIE will host the **Zimbabwe Mining & Tax Law Briefing** on 22nd May in Johannesburg. The briefing will provide insight into the Mines and Minerals Act; Policy & Regulation and Mineral Tax Regime in Zimbabwe.

Meet and hear from **Mr. Munesu Munodawafa**, Permanent Secretary, Ministry of Mines and Mine Development Zimbabwe. Other speakers and panelists include Lyman Mlambo, Chairman & Mineral Economist of the Institute of Mining Research University of Zimbabwe; Vengai Madzima, Partner of Titan Law; Itayi Ndudzo and Jacob Mutevedzi of Clairwood Chambers Zimbabwe and Steve Matoushaya, Tax Director of KPMG Zimbabwe. For further information, visit www.africaninfex.com or email enquiry@africaninfex.com

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ZIMBABWE MINING & TAX LAW

22 May 2018, The Faircity
Quatermain Hotel,
Sandton,
Johannesburg



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