

**SIRIUS RESOURCES NL**

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**Collurabbie:**  
Nickel, copper, PGM's

**Fraser Range:**  
Nickel, copper, PGM's

**Polar Bear:**  
Nickel, gold

**Lawlers:**  
Nickel

**Youanmi:**  
Nickel, copper, zinc, PGM's


**MARK CREASY ENTITY PURCHASES 600 MILLION  
UNLISTED SIRIUS OPTIONS**

Sirius Resources (**ASX:SIR**) advises that its major shareholder, Yandal Investments Pty Ltd (Yandal), an entity associated with prominent Australian prospecting geologist Mr Mark Creasy, has purchased 600 million unlisted SIR options from Apex Minerals NL (Apex) and now owns 75.5% of the total SIR options on issue.

These options were originally issued to Apex in consideration for its interest in the Lawlers nickel joint ventures which were vended into Sirius in a transaction approved by Sirius shareholders on 17<sup>th</sup> August 2009.

Yandal's current shareholding in Sirius exceeds the takeover threshold of 20% and, consequently, these options cannot be exercised without a relevant exception applying, including obtaining shareholder approval under section 611, item 7 of the Corporations Act. Sirius intends to put the approval of the exercise of these options to its shareholders at an upcoming meeting.

The options are valid until 30<sup>th</sup> August 2014 and are exercisable at 3 cents each. If exercised, these options would raise A\$18 million.

Sirius is pleased that Mr Creasy, who via Yandal holds a 28.65% direct shareholding in Sirius, has purchased the options demonstrating his confidence in the Company's future.

Mark Bennett  
Managing Director and CEO  
Sirius Resources NL