Jonah Mining appoints Pieter de Jager as Chief Financial Officer Johannesburg, 14 February 2008 – Jonah Mining Mauritius, a subsidiary of Jonah Capital, a diversified mineral resource company that invests in exploration, development and production assets across Africa is pleased to announce the appointment of Pieter de Jager as Chief Financial Officer. His appointment became effective as of 1 February 2008, and has reported to Mike Wuth, CEO of Jonah Mining.

Jonah Mining Mauritius is an investment vehicle for Sub-Saharan exploration and mining assets excluding South Africa.

Spanning over 10 years of senior management experience with major listed companies in various sectors, de Jager began his career with Ernst & Young Chartered Accountants and Auditors. He has worked in various senior financial management positions, including positions held in FMCG, Supply Chain Freight and Logistics, Electrical Engineering and Mining sectors. Prior to joining Jonah Mining Mauritius, de Jager worked for a private equity funded mining and exploration group in the Democratic Republic of Congo (DRC) as Group Chief Financial Officer. The group focused on alluvial diamond mining and owns various other mineral resource operations.

Jonah Mining Chief Executive, Mike Wuth said, "We believe in attracting and retaining the best person for the job and Pieter de Jager will be a valuable asset to our team. He joins us at a crucial time when the African mining industry presents significant growth opportunities."

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Note to editors:

- · In 1993, De Jager obtained a B-Comm (Accounting) degree from the University of Pretoria and a B-Compt (Honours in Accounting)/CTA from the University of South Africa in 1996.
- · He is currently completing his Masters Degree in Business Administration (MBA) through the Gordon Institute of Business Sciences (GIBS/UP).

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